

## United States Department of Agriculture National Agricultural Statistics Service

## **News Release**



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Agricultural Prices
August 31, 2010

## **North Dakota Agricultural Prices**

The Index of Prices Received for All Farm Products in August is 172 percent of the 1990-1992 base, according to the USDA, National Agricultural Statistics Service, North Dakota Field Office. This is up 3 percent from last year but 27 percent below two years ago. The All Crops Index, at 184 percent of the base, is up 1 percent from August 2009 and the All Livestock and Products Index, at 115 percent, is up 14 percent from last year. August indexes are calculated using preliminary mid-month prices.

The July Index of Prices Received for All Farm Products, recalculated with full month prices, was 147 percent of the base, down 13 percent from July 2009. The All Crops Index, at 155 percent, was down 17 percent from the previous year while the All Livestock and Products Index, at 114 percent, was up 9 percent from July 2009.

Preliminary August prices, followed by the change from July:

Spring Wheat, \$5.55 per bushel, up 84 cents;

Durum Wheat, \$4.85 per bushel, up \$1.01;

Winter Wheat, \$4.60 per bushel, up 70 cents;

Feed Barley, \$2.05 per bushel, up 3 cents;

Malting Barley, \$3.70 per bushel, down 15 cents;

Corn, \$3.20 per bushel, up 8 cents;

Soybeans, \$9.55 per bushel, up 28 cents;

All Sunflower, \$17.00 per cwt., up \$1.50;

Canola, \$18.10 per cwt., up 60 cents:

Flaxseed, \$11.80 per bushel, up \$1.10;

All Dry Edible Beans, \$20.50 per cwt., down \$1.90;

Alfalfa Hay, \$61.00 per ton, up \$2.00;

Other Hay, \$44.00 per ton, unchanged;

Steers and Heifers, \$99.00 per cwt., up \$4.00;

Cows, \$61.00 per cwt., down \$1.00;

Calves, \$121.00 per cwt., up \$2.00.

July whole month prices, with no preliminary August, followed by the change from June:

Oil Sunflower, \$14.40 per cwt., down 20 cents;

Non-oil Sunflower, \$23.40 per cwt., up 10 cents;

Pinto Beans, \$22.10 per cwt., up \$1.30;

Hogs, \$58.80 per cwt., up 20 cents;

Lambs, \$135.00 per cwt., unchanged;

Sheep, \$36.00 per cwt., up \$3.00.

August prices are preliminary and based on sales data for only part of the month. They will be replaced with whole month prices in next month's report. July prices are based on sales data for the entire month.

**Index Numbers of Farm Prices** North Dakota and United States, August 2010

	No	rth Dak	ota	United States		
Indexes and Ratios	Aug	July	Aug	Aug	July	Aug
	2009	2010	2010	2009	2010	2010
Prices Received	(1990-92 = 100)					
All Farm Products	167	147	172	126	142	145
Crops	183	155	184	146	150	155
Food Grains	193	160	205	169	153	186
Feed Grains & Hay	196	150	177	148	151	157
Oil Bearing Crops 1	184	169	193	192	174	179
Potatoes & Dry Beans 2	150	120	140	165	149	156
Livestock and Products	101	114	115	109	132	133
Meat Animals	98	113	115	104	125	128
Dairy Products	104	107	104	93	123	127
Other Livestock Products 3	126	125	125	132	153	149
Prices Paid	NA	NA	NA	177	182	182
Ratio <sup>4</sup>	NA	NA	NA	71	78	80

**Prices Received by Farmers** North Dakota and United States, August 2010

		North Dakota				E# artists		
Item	Unit	Entire Month		Preliminary	Entire	Month	Preliminary	Effective U.S. Parity Price
	Unit	August 2009	July 2010	August 2010	August 2009	July 2010	August 2010	August 2010
		Dollars	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars
Wheat, All	Bu	5.07	4.52	5.40	4.85	4.50	5.56	14.50
Durum	Bu	5.53	3.84	4.85	5.83	4.44	5.01	NA
Spring	Bu	5.38	4.71	5.55	5.54	4.73	5.54	NA
Winter	Bu	4.13	3.90	4.60	4.67	4.47	5.60	NA
Corn	Bu	2.96	3.12	3.20	3.33	3.49	3.65	9.03
Oats	Bu	2.05	1.84	1	1.86	2.10	2.07	5.92
Barley, All	Bu	3.72	3.41	3.29	5.17	3.75	3.56	10.10
Feed	Bu	1.85	2.02	2.05	2.49	2.50	2.71	NA
Malting	Bu	4.09	3.85	3.70	5.47	4.13	3.76	NA
Sunflower, All	Cwt	21.20	15.50	17.00	20.60	15.40	16.50	44.90
Oil	Cwt	15.30	14.40	NA	NA	NA	NA	NA
Non-oil	Cwt	34.30	23.40	NA	NA	NA	NA	NA
Baled Hay, All 2	Ton	66.00	56.00	56.00	104.00	112.00	111.00	NA
Alfalfa <sup>2</sup>	Ton	72.00	59.00	61.00	109.00	117.00	116.00	NA
Other <sup>2</sup>	Ton	49.00	44.00	44.00	94.40	97.30	96.10	NA
Canola	Cwt	16.60	17.50	18.10	16.70	17.50	18.10	39.60
Flaxseed	Bu	8.14	10.70	11.80	8.14	10.70	11.80	23.60
Soybeans	Bu	10.10	9.27	9.55	10.80	9.79	10.10	22.20
Dry Edible Beans, All	Cwt	29.90	22.40	20.50	32.00	25.90	27.50	69.90
Navy	Cwt	28.10	1	NA	NA	NA	NA	NA
Pinto	Cwt	29.80	22.10	NA	NA	NA	NA	NA
Potatoes, All	Cwt	3	1	3	9.61	8.83	9.16	20.20
Fresh <sup>4</sup>	Cwt	3	3	NA	14.66	9.60	NA	NA
Processing	Cwt	3	1	NA	6.93	8.01	NA	NA
Beef Cattle	Cwt	72.70	71.90	83.80	80.40	91.60	93.20	248.00
Steers & Heifers	Cwt	86.00	95.00	99.00	85.10	95.90	97.70	NA
Cows	Cwt	49.00	62.00	61.00	45.50	59.00	58.20	NA
Calves	Cwt	98.00	119.00	121.00	108.00	120.00	120.00	350.00
Sheep	Cwt	26.00	36.00	NA	31.30	43.80	NA	106.00
Lambs	Cwt	98.00	135.00	NA	97.10	123.00	NA	279.00
Hogs	Cwt	36.00	58.80	NA	37.30	58.50	61.30	135.00

NA=Not applicable.

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<sup>1</sup> Includes non-oil sunflower.

<sup>2</sup> North Dakota includes lentils, dry peas and sugarbeets.

<sup>3</sup> United States excludes wool.

<sup>4</sup> Ratio of Index of Prices Received to Index of Prices Paid.

<sup>&</sup>lt;sup>1</sup> Price not published to avoid disclosure of individual firms.

 $<sup>^{2}\,\</sup>mathrm{Alfalfa},$  other and all hay are mid-month prices only.

<sup>&</sup>lt;sup>3</sup> Insufficient sales to establish a price.

<sup>&</sup>lt;sup>4</sup> Fresh market prices only, includes table stock.